

AUDIT AND RISK COMMITTEE

22 September 2015

STRATEGIC RISK REGISTER**Report of the Director for Resources**

Strategic Aim:	All	
Exempt Information	No	
Cabinet Member(s) Responsible:	Councillor Terry King, Deputy Leader and Portfolio Holder for Places (Development and Economy) and Resources	
Contact Officer(s):	Debbie Mogg, Director for Resources	01572 758358 dmogg@rutland.gov.uk
Ward Councillors	N/A	

DECISION RECOMMENDATIONS

1. That the Committee notes the contents of the risk register and the actions underway to address the risks

1 PURPOSE OF THE REPORT

- 1.1 To provide the Committee with assurance that strategic risks are being adequately managed.
- 1.2 To update the Committee on the work planned to review the Council's risk management arrangements

2 UPDATE SINCE LAST MEETING

- 2.1 At its meeting in June 2015, the Committee received an update about the Council's risk management arrangements (report 122/2015).
- 2.2 The draft programme of work has now been agreed with Zurich Municipal and a detailed timetable prepared. The aim is to present an updated Risk Strategy and Policy to this committee in January 2016.

3 STRATEGIC RISK REGISTER

- 3.1 Attached at Appendix A is the Council's Strategic Risk Register as at September 2015. Although the register is split into a number of sections in line with the scrutiny reports, it is presented in its entirety for the Audit and Risk Committee. This is to enable the Committee to have oversight of the register and allow the committee to

ensure that risks are being effectively managed.

- 3.2 A summary of the risks, plotted on the risk matrix has been prepared. This is shown at Appendix B and highlights how the risks are spread across the matrix.

4 CONSULTATION

- 4.1 No consultation is necessary; the purpose of this report is to present the risk register to the Committee.

5 FINANCIAL IMPLICATIONS

- 5.1 There are no direct financial implications arising from this report but the Committee should note that failure to manage risks effectively can have a financial impact on the Council.

6 LEGAL AND GOVERNANCE CONSIDERATIONS

- 6.1 As set out in its terms of reference within the constitution, this committee has responsibility to provide assurance of the adequacy of the risk management framework and control environment.

- 6.2 There are no legal implications arising from this report.

7 EQUALITY IMPACT ASSESSMENT

- 7.1 An Equality Impact Assessment (EqIA) has not been completed at this stage. A screening exercise will be undertaken when the revised policy and procedures are considered.

8 COMMUNITY SAFETY IMPLICATIONS

- 8.1 There are no community safety implications

9 HEALTH AND WELLBEING IMPLICATIONS

- 9.1 There are no health and wellbeing implications

10 CONCLUSION AND SUMMARY OF REASONS FOR THE RECOMMENDATIONS

- 10.1 The Committee's role is to monitor the effective development and operation of risk management and corporate governance. The risk register sets out the strategic risks facing the Council and demonstrates how they are being managed.

11 BACKGROUND PAPERS

- 11.1 There are no additional background papers

12 APPENDICES

Appendix A: Strategic Risk Register
Appendix B: Risk Matrix

A Large Print or Braille Version of this Report is available upon request – Contact 01572 722577.